

PUBLIC EXCLUDED

QLDC Council

31 July 2025

Report for Agenda Item | Rīpoata moto e Rāraki take [13A]

Department: Chief Executive

Title | Taitara : Chief Executive’s Report – Recommendation from Governance Subcommittee to increase the remuneration of Directors appointed to the Queenstown Airport Corporation Board

Purpose of the Report | Te Take mō te Pūroko

The purpose of this report is for Council to consider the recommendation from the Governance Subcommittee to increase the remuneration of Directors appointed to the Queenstown Airport Corporation Board.

Public Excluded | Ārai te Iwi Whānui

It is recommended that this report is considered while the public is excluded. This recommendation is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Section and grounds	Reason for this recommendation
Section 7(2)(a) on the grounds that the withholding of the information is necessary to protect the privacy of natural persons, including deceased natural persons	The withholding of the information is necessary to enable candid discussion to ensure directors are remunerated appropriately to attract the best possible directors and this requirement outweighs any public interest consideration.

Recommendation | Kā Tūtohuka

That the Council:

- 1. Note the contents of this report.**
- 2. Approve** the recommendation of the Governance Subcommittee and agree that the annual remuneration pool for the directors of the Queenstown Airport Corporation (QAC) shall be increased from \$341,000 to \$420,000 effective from 1 July 2025; and
- 3. Agree** that once the above recommendation has been adopted that the amount of QAC’s annual remuneration pool can be publicly disclosed.

Prepared by:



Name: Mike Theelen
Title: Chief Executive
23 July 2025

Context | Horopaki

Governance Subcommittee recommendation re Queenstown Airport Corporation Director Fees

1. The pool of directors' fees for the Queenstown Airport Corporation (QAC) board has not increased since 1 January 2023.
 2. The Governance Subcommittee considered a proposal from the QAC Board Chair to increase the size of the pool at a meeting held on 22 July 2025. The proposal from the QAC Board Chair was supported by analysis undertaken by the Institute of Directors Tailored Fee Review. In summary, the proposal requests an increase of \$90,000 per annum which takes the total pool to \$431,000. This represents an overall increase of 26.4% or 13.2% annually over the past 2 years since the last increase.
 3. The Governance Subcommittee discussed the proposal and resolved to recommend to Council that the increase to Director's fees be approved so that the total pool is \$420,000 (rather than \$431,000).
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